THE NATIONAL FAMILY CENTRE LIMITED

Scottish Charity No. SC052334

Company No. SC745172

REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Contents
for the Year Ended 31 December 2024

Reference and Administrative Details
for the Year Ended 31 December 2024

Company number:	SC745172
Charity number:	SC052334
Registered Office:	City Point 3rd Floor 65 Haymarket Terrace Edinburgh EH12 5HD
Company Directors:	The directors serving during the year and since the year end were as follows: Robert Garmory (appointed 13.06.24) Kelly Hogarth (appointed 22.04.25) Annemiek Hoogenboom Christopher Mould (appointed 18.11.24) David Ramsden (appointed 13.12.24) Eric Salama (Chair) (appointed 16.09.24) Arabella Weir (appointed 18.11.24) Jill Whitehouse (appointed 27.11.24) Angus Hogg (appointed 13.06.24. Resigned 20.01.25) Lawson Muncaster (resigned 03.06.24)
Company Secretary	Thorntons Law LLP
Auditors	Haines Watts Scotland Audit LLP Statutory Auditors Q Court 3 Quality Street Edinburgh EH4 5BP
Bankers:	Royal Bank of Scotland

Report of the Directors and Strategic Report

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 October 2023 to 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

History and Background And Operating Model

The 'multibank' initiative, started in Fife as a collaboration between former Prime Minister Gordon Brown, local charities and businesses. Amazon was a critical founding partner. A multibank is a food bank, clothes bank, toiletries bank, bedding bank, baby bank, hygiene bank and furniture bank rolled into one. The charity was established on 21 February, 2023, to redistribute unused goods and items from businesses to adults, children and communities in need nationwide.

There are a number of features that make Multibank unique :

- Our operational model (Multibank at the centre supporting six regional multibanks who in turn support 3000+ local charities) means that the benefits of contributing to Multibank are spread broadly and at a very local level throughout the UK
- We have a very powerful "last mile" model which relies on a network of local players (eg teachers, social workers) to identify people in need and their needs. This makes our distribution effective and removes much of the stigma involved in having to ask for help or attending a foodbank
- Our focus is on providing practical help and helping people retain and restore their dignity. A bar of soap and a Xmas present for the first time are both "essential"

Britain is in the grip of a severe crisis: Millions of families go without essentials like food, heating, and hygiene products. Emergency services are stretched thin. In 2022, almost 4 million were said by the JRT to be on the edge of destitution. One million children will try to sleep tonight without a bed to call their own sleep on the floor, and 3 million children are missing meals. Mental health issues, particularly among young women, are rising steeply. The safety net that once was a crisis support system that protected the most vulnerable, including the disabled, is now failing them. We urgently need a fresh approach that delivers meaningful, long-term change.

At the heart of support are local professionals working within communities. Yet, with each charity fundraising and sourcing independently, critical inefficiencies emerge. This is precisely what the multibank model seeks to overcome. We are a non-food supplement to the food provision made possible by Felix, Fair Share, and, of course, food banks. Our London multibank is a partnership with Felix, where we supply the non-food items, and Felix supplies the food items.

Multibanks are like food banks but for clothes, bedding, furnishings, toiletries, hygiene and baby banks rolled into one performing two functions: one to address poverty and the second to address pollution by repurposing goods that would otherwise be destroyed.

The Multibank movement, which started in one place, Fife Scotland, with 250,000 goods in the first year, has mushroomed into six multibanks which have delivered a total of 8 million goods, 4 million goods in the last year alone. The majority of these items were surplus items donated by companies, with Amazon being the largest supplier. Some have been what we call 'essentials' bought at a highly advantageous price

By giving out 8,000,000 goods, we have helped 1 million children.

Each of the six hubs (Fife, Swansea, Tyne Tees, Birmingham, Wigan, London) operates with its own governance, raising local funds and sourcing donated goods to meet community needs. To support consistency, efficiency and scale, the central charity coordinates not only advice but the major product sourcing and the national fundraising efforts. It disburses approximately £200,000 annually to each hub to underwrite core operations. This comprises £150,000 in core grant funding and up to an additional £60,000 in development funding, accessed through a competitive annual application process.

As we have grown, we have built an efficient national infrastructure with a dedicated board of trustees, chaired by Eric Salama, formerly Chair of Comic Relief. Our strategic plan is supported by a five-year plan and a capable operational team delivering it. In August 2025 we welcomed our new CEO, Katharine Sacks-Jones, formerly Chief Executive of Become and previously in senior roles at Crisis.

Objectives and Activities

The objects for which the company is established are to provide:
- The prevention or relief of poverty;
- The advancement of education;
- The advancement of health;
- The advancement of citizenship or community development;
- The advancement of environmental protection or improvement; and
- The relief of those in need by reason of age, ill health, disability, financial headship or other disadvantage.

Report of the Directors and Strategic Report
For the Year ended 31 December 2024 continued

Objectives and Activities

Significant Activities

The mission is to ensure that no goods in the UK that could support families and children in poverty go to waste. To distribute these goods to those in most need of support cost-effectively and with the minimum of environmental impact.

The organisation focuses on four core areas.

Combatting Poverty
- By relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.
- By collecting and distributing surplus essential goods from businesses, either through donations or purchases for those in need and which they might otherwise struggle to afford.

Reducing Waste
- By partnering with businesses to receive their surplus, obsolete, and end of line stock to be donated, reused or repurposed, therewith avoiding landfill and advancing environmental protection.

Community strengthening
- The initiative is designed to be a place-based solution, with local charities and referral partners acting as the primary delivery partners to the families, ensuring the goods reach those most in need within their communities.
- By creating and expanding a network of partners with local charities, social workers, and teachers to distribute items like clothing, shoes, toiletries, and baby goods.

Collaborative Effort
- It is a collaborative effort, involving businesses, charities, and community organizations to create a network of support for struggling families.

Charitable Activities
The charity is fighting poverty and fighting pollution by supporting a network of regional Multibanks across the UK. "Hub" Multibanks are located in areas of deprivation that are often served by a local Amazon fulfilment centre with further "satellite" centres operating in conjunction with their local hub.

In January 2024 three Multibanks were operational: the Big House in Fife, the Bricks Multibank in Wigan and Faith in Families the Cwtch Mawr Multibank in Swansea.

Two New Multibanks were opened in London & Tees Valley, the Felix Multibank on 23 July and the Junction Multibank on 12 November (and a further one, the BVSC Multibank in Birmingham, opened in 2025).

Through the current Multibanks, the Charity has successfully

- Supported 548,000 individual families/households
- Supported 4,696 charities and care givers
- Distributed 4,059,000 million products
- Processed 11,000 orders
- Received a growing number of donations of products from Suppliers: 3.6 million products
- Received 1,810,000 products either by donation or purchased
- Received donation of 85,000 products through the Christmas Hygiene Poverty Campaign

The Charity has also been supported by over ten Celebrity Ambassadors and 15 Partnered Sports Clubs, both from the Premier League and others.

The Multibanks share a weekly inventory of donations with their referral partners, so the partners can order the exact products they know are needed by those families they are connected to. This ensures no good product goes to waste. It also ensures people experiencing poverty get the essential goods they need, when they need them. This unique donation and redistribution model did not exist before it was developed by the National Family Centre operating as The Multibank.

Report of the Directors and Strategic Report
For the Year ended 31 December 2024

Charitable Activities continued

A Social Return on Investment (SROI) study led by Social Value Lab, and commissioned by Amazon, indicated that: every £1 invested in the project generates a social value of £5.96. Its support saw:

- Prevention of 42% of families from accumulating more debt.
- 90% reduction in children's stress and anxiety levels as reported by professionals.
- 27% of parents noting increased confidence and self-esteem in their children.
- 68% of professionals witnessing better concentration and 59% reporting improved school attendance.
- 11% of parents credit it with preventing tenancy loss and the potential loss of their children to care.
- Benefits to professionals, fostering collaboration, improved relationships, and greater ability to address underlying issues.

Financial Review

The financial performance of the Group in the year to 31 December 2024 was satisfactory.

Incoming resources totalled £1,954,822 (2023: £205,084) and an overall surplus of £908,796 (2023: £101,473) was recognised.

Principal Funding Sources

Donations and grants totalling £1,504,721 (2023: £205,084) were received during the year, much of which was directed to the purchase of essential goods for distribution throughout the Multibank network. Donations included £518,490 of goods from our network.

We would like to express our enormous gratitude for the continuing support we receive.

Reserves Policy

Reserves are divided into funds which are restricted in their use and unrestricted funds. Unrestricted reserves are available to utilise freely in the pursuit of the objects of the Charity.

Restricted funds carry restrictions from the donor, limiting the areas to which these funds can be applied.

The Directors aim to hold sufficient operational funds to cover the company's running costs for a twelve-month period.

An analysis of Net Assets between Funds is disclosed in note 21 of the accounts.

Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Plans for Future Periods

Our plans for the next two years are centred on three sets of activities:

- Establishing a solid foundation and infrastructure for the existing network to enable long term viability and success. Areas we are focused on include common IT and inventory systems, sharing of best practice around operational, marketing and logistics, sustainable and long term security of supplies and funding, establishing further corporate relationships and increasing our presence and awareness of the issues we are tackling amongst the general public

- Continuing to strengthen our governance and recruitment of talented professional staff and getting the balance right between professional staff and volunteers

- Scaling our impact by securing more funding and supplies for existing multibanks and opening a handful of new multibanks in new geographies

Report of the Directors and Strategic Report
For the Year ended 31 December 2024

Structure Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. The charity was established to redistribute unused goods and items from businesses to adults, children and communities.

The National Family Centre Limited (NFC) is a charity with registered office at City Point 3rd Floor, 65 Haymarket Terrace, Edinburgh, Scotland, EH12 5HD. It became a charity on 21 February 2023 as a result of its acceptance by the Scottish Charity Commission, Charity number SC052334 (with company number SC745172). Gordon Brown is president of the charity.

Director induction and training
The Directors seek to maintain a broad range of appropriate skills across the Board membership. All Directors give their time voluntarily and have received no benefits from the Charity.

No formal induction or training have been provided to date but an induction pack is in preparation for new Directors and a training programme is being developed.

Organisation
Directors meet as a on a regular basis and provide overall governance, strategic guidance and management direction. Operational management is provided by the Strategic Leadership Team comprising of a Chief Executive and Business Manager.

Subsidiary Company
The National Family Centre (Trading) Limited is the trading arm with company number SC779502, which is trading under the name of The Opportunity Warehouse (OW). The directors are Bob Garmory, Annemiek Hoogenboom (retiring soon) , Carmel Nolan, and company secretary Thorntons Law LLP. The National Family Centre Limited prepares consolidated accounts which include The National Family Centre (Trading) Limited.

Key Management Remuneration Policy
Our remuneration policy for the Strategic Leadership Team reflects the need to attract and retain suitably qualified and experienced individuals. We regularly review our remuneration policy, taking into consideration individual levels of experience and terms and conditions in similar organisations.

Risk Management
The principal risks and uncertainties facing our charity have been identified as follows:

Sustainability of income/fundraising – Fundraising income and growth in it may not be sustainable in the medium to long term, being affected by economic factors beyond the Charity's control. This could impact operations negatively.

Insufficient supply of products – the availability of donated supplies may not be sufficient to meet demand. In particular some products are less likely or do not tend to be in surplus and the Charity depends on commercial partners then making such products available on low cost terms.

Breach of health and safety requirements – a serious health and safety breach could be significantly damaging. It could result in loss of life or injury, criminal investigation and/or regulatory action, and also damage our reputation and ability to raise funds. This risk extends to the individual Multibanks operated by partner charities under the Multibank brand.

Personal relationships – if relationships between the Charity and its employees or volunteers or those of its partner charities are adversely affected, this could impact the Charity negatively. People relationship management is key to the Charity's success.

Cyber attacks, data breach, defects in data management – these could adversely affect the Charity's operations, its reputation and/or result in regulatory reprimand or fines or complaints.

Brand and reputation – individuals or organisations could cause harm to our brand (eg negative news stories, social media comments) which could result in loss or reduction in funding, loss of donors, ambassadors, supporters, volunteers or other stakeholders.
The Directors are satisfied that the major risks to which the charity is exposed are regularly reviewed and procedures have been established to manage these risks.

Report of the Directors and Strategic Report
For the Year ended 31 December 2024

Statement of Directors Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing the financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Observe the methods and principles in the Charities Statement of Recommended Practice.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to Auditors

In the case of each of the persons who are directors at the time when the directors report is approved:

- so far as each director is aware, there is no relevant audit information (information needed by the charitable company's auditor in connection with preparing their report) of which the charitable company's auditors are unaware, and
- each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevar audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

The auditors, Haines Watts Scotland Audit LLP, will be proposed for reappointment in accordance with s485 of the Companies A 2006.

The Report of the Directors has been approved by the Board and is signed on their behalf. The Board also approve the Strateg Report, which is contained within the Annual Report, in their capacity as company directors.

Eric Salama

E Salama
Director

26th September 2025

Opinion

We have audited the financial statements of The National Family Centre Limited (the parent company) and its subsidiaries (the group) for the year ended 31 December 2024 which comprise the Consolidated Statement of Financial Activities, the Company Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows, the Company Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2024 and of the group's and parent charitable company's incoming resources and application of resources, including the group's and parent charitable company's income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Report of the Directors, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Directors (incorporating the trustees' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Report of the Directors (incorporating the trustees' report) have been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors (incorporating the trustees' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement, the directors (who are also the trustees of the charitable company for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities outlined above to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its sector, we identified that specific risks may arise from non-compliance with laws and regulations regarding protection of vulnerable adults, health and safety, employment law, company law and charity law. We performed specific procedures on these areas as follows:

Auditor's responsibilities for the audit of the financial statements (continued)

- Review of minutes and enquiry with senior management and directors for any known or suspected non-compliance;
- Review of reports issued by external regulators;
- Enquiry with professional advisors, in the event that any potential non-compliance was identified;
- Obtaining an understanding of how internal controls are operated;
- Testing journal entries and other adjustments for any evidence of management override;
- Reviewing management estimates, assumptions and statements for any evidence of bias;

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's directors, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's directors as a body, for our audit work, for this report, or for the opinions we have formed.

Haines Watts Scotland

Craig Hunter (Senior Statutory Auditor)
Haines Watts Scotland Audit LLP
Statutory Auditors
Q Court
3 Quality Street
Edinburgh
EH4 5BP

Haines Watts Scotland Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

29 September 2025

Consolidated Statement of Financial Activities
(Incorporating Income & Expenditure Account)
For the Year ended 31 December 2024

	Notes	Unrestricted Funds Total General Fund £	Total Designated Funds £	Total Restricted Funds £	Total 2024 £	Total 2023 £
Income from:						
Donations and legacies						
- Donations	3	1,429,693	-	25,000	1,454,693	-
- Grants	4	-	-	50,028	50,028	205,084
Charitable activities						
- Fees and other income	5	443,710	-	-	443,710	-
Income from investments		-	-	-	-	-
Other Income	6	6,391	-	-	6,391	-
Total income		1,879,794	-	75,028	1,954,822	205,084
Expenditure on:						
Raising funds	7	676,654	-	25,000	701,654	37,781
Charitable activities						
- Costs of direct activities	8	190,380	-	-	190,380	-
- Support costs	9	103,964	-	50,028	153,992	65,830
Total expenditure		970,998	-	75,028	1,046,026	103,611
Net Income / (Expenditure)	10	908,796	-	-	908,796	101,473
Transfers between funds	20	-	-	-	-	-
Net movement in funds		908,796	-	-	908,796	101,473
Reconciliation of funds						
Total funds brought forward	20	101,473	-	-	101,473	-
Balances 31 December 2024	21	**1,010,269**	-	-	**1,010,269**	**101,473**

The results set out in the income and expenditure account above derive wholly from the continuing operations of the group.

Company Statement of Financial Activities
(Incorporating Income & Expenditure Account)
For the Year ended 31 December 2024

	Notes	Unrestricted Funds Total General Fund £	Unrestricted Funds Total Designated Funds £	Total Restricted Funds £	Total 2024 £	Total 2023 £
Income from:						
Donations and legacies						
- Donations	3	1,159,203	-	25,000	1,184,203	-
- Grants	4	-	-	50,028	50,028	205,084
Charitable activities						
- Fees and other income	5	-	-	-	-	-
Income from investments		-	-	-	-	-
Other Income	6	-	-	-	-	-
Total income		1,159,203	-	75,028	1,223,231	205,084
Expenditure on:						
Raising funds	7	185,409	-	25,000	210,409	37,781
Charitable activities						
- Costs of direct activities	8	55,511	-	-	55,511	-
- Support costs	9	45,958	-	50,028	95,986	65,830
Total expenditure		286,878	-	75,028	361,906	103,611
Net Income / (Expenditure)	10	872,325	-	-	872,325	101,473
Transfers between funds	20	-	-	-	-	-
Net movement in funds		872,325	-	-	872,325	101,473
Reconciliation of funds						
Total funds brought forward	20	101,473	-	-	101,473	-
Balances 31 December 2024	21	**973,798**	**-**	**-**	**973,798**	**101,473**

The results set out in the income and expenditure account above derive wholly from the continuing operations of the company.

Consolidated Balance Sheet
As at 31 December 2024

	Notes	2024 £	2023 £
Fixed Assets			
Intangible assets	13	-	-
Tangible assets	14	6,927	-
		6,927	-
Current Assets			
Stocks		100,634	-
Debtors	16	488,890	204,889
Bank		489,802	1,000
		1,079,326	205,889
Creditors			
Amounts falling due within one year	17	75,303	104,416
Net Current Assets		1,004,023	101,473
Provisions for Liabilities		681	-
Total Assets less Current Liabilities		1,010,269	101,473
The funds of the charity:			
Unrestricted funds	20	1,010,269	101,473
Restricted funds	20	-	-
Total Funds		**1,010,269**	**101,473**

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 44 of the Charities and Trustee Investment (Scotland) Act 2005.

The financial statements on pages 9 to 25 were approved by and signed on behalf of the Board of Directors on 26th September 2025.

Eric Salama

E Salama
Director

Company Balance Sheet
As at 31 December 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible assets	14	4,204	-
Investment	15	1	1
		4,205	1
Current Assets			
Debtors	16	751,124	204,889
Bank		300,894	1,000
		1,052,018	205,889
Creditors			
Amounts falling due within one year	17	82,425	104,417
Net Current Assets		969,593	101,472
Total Assets less Current Liabilities		973,798	101,473
The funds of the charity			
Unrestricted funds	20	973,798	101,473
Restricted funds	20	-	-
Total Funds		**973,798**	**101,473**

The financial statements on pages 9 to 25 were approved by and signed on behalf of the Board of Directors on 26th September 2025.

Eric Salama

E Salama
Director

Consolidated Statement of Cash Flows
For the Year ended 31 December 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	497,341	1,000
Net cash provided by operating activities		497,341	1,000
Cash flows from investing activities			
Purchase of intangible fixed assets		(270)	-
Purchase of tangible fixed assets		(8,534)	-
Disposal of intangible fixed assets		270	-
Interest paid		(5)	-
Investment income and interest receivable		-	-
Net cash used for investing activities		(8,539)	-
Cash flows from financing activities			
Repayment of borrowing		-	-
Net cash used for financing activities		-	-
Net increase in cash and cash equivalents		488,802	1,000
Cash and cash equivalents at 31 December 2023		1,000	-
Cash and cash equivalents at 31 December 2024		**489,802**	**1,000**

Note to Consolidated Cash Flow Statement

1. Reconciliation of net income to net cash flow from operating activities

	2024 £	2023 £
Net income / (expenditure)	908,796	101,473
Depreciation charges	1,607	-
Interest received	-	-
Interest paid	5	-
	910,408	101,473
(Increase) in stocks	(100,634)	-
(Increase) in debtors	(284,001)	(204,889)
(Decrease)/Increase in creditors	(28,432)	104,416
Net cash provided by operating activities	497,341	1,000

2. Analysis of changes in net funds

	31/12/23	Cash flows	31/12/24
Cash at bank in hand	1,000	488,802	489,802

Company Statement of Cash Flows
For the Year ended 31 December 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	304,547	1,000
Net cash provided by operating activities		304,547	1,000
Cash flows from investing activities			
Purchase of intangible fixed assets		-	-
Purchase of tangible fixed assets		(4,648)	-
Disposal of intangible fixed assets		-	-
Interest paid		(5)	-
Investment income and interest receivable		-	-
Net cash used for investing activities		(4,653)	-
Cash flows from financing activities			
Repayment of borrowing		-	-
Net cash used for financing activities		-	-
Net increase in cash and cash equivalents		299,894	1,000
Cash and cash equivalents at 31 December 2023		1,000	-
Cash and cash equivalents at 31 December 2024		**300,894**	**1,000**

Note to Consolidated Cash Flow Statement

1. Reconciliation of net income to net cash flow from operating activities

	2024 £	2023 £
Net income / (expenditure)	872,325	101,473
Depreciation charges	444	-
Interest received	-	-
Interest paid	5	-
	872,774	101,473
(Increase) in debtors	(546,235)	(204,889)
(Decrease)/Increase in creditors	(21,992)	104,416
Net cash provided by operating activities	304,547	1,000

2. Analysis of changes in net funds

	31/12/23	Cash flows	31/12/24
Cash at bank in hand	1,000	299,894	300,894

Notes to the Financial Statements
For the Year ended 31 December 2024

1. Statutory Information

The National Family Centre Limited is a private company, limited by guarantee with charitable status and registered in Scotland. The company's registration number and registered office address can be found on the Reference and Administrative Details page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

The National Family Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Basis of Consolidation

The consolidated financial statements include the financial statements of the company and its subsidiary undertaking prepared to 31 December 2024. The acquisition method of accounting has been adopted. Under this method the results of subsidiary undertakings acquired or disposed of in the period are included in the consolidated Income & Expenditure account from the date of acquisition or up to the date of disposal.

Going Concern

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Donated Goods

In accordance with the Charities SORP (FRS102) donated goods received are recognised as income when the group is entitled to them and obtains control over them, it is probable that income will flow to the group, and the fair value of the donated goods can be measured reliably. Information regarding donated goods is provided in the Report of the Directors and in note 3.

Income

Income is attributable to the one continuing activity, which is the provision of a multibank distribution service.

Income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and grants are recognised when they have been communicated in writing with notification of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

The group benefits from the donation of goods from various parties. Where it is practicable to do so and a reliable estimate of the value of the goods is available, the donated goods are measured at the fair value of the goods donated and recognised as income with a corresponding expense. During the period to 31 December 2024, donated goods with a value of £518,490 were recognised in this way. The group receives income from the sale of these donated goods at fair value, excluding value added tax.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

Notes to the Financial Statements
For the Year Ended 31 December 2024

Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

The support of fundraising activities is minimal and so all support costs have been allocated to expenditure on charitable activities.

Fund Accounting

Unrestricted funds can be used on any activity within the charitable objectives of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is in the notes to the financial statements.

Tangible Fixed Assets and Depreciation

Expenditure is capitalised as a fixed asset where it represents either a new fixed asset or enhancement to an existing asset. Depreciation is provided at the following annual rates and charged to the income and expenditure account in order to write off each asset over its expected useful life less estimated residual value.

Computer equipment	33% straight line
Fixtures and fittings	25% reducing balance

Impairment

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Investment in group undertaking

The investment in the group undertaking is measured at cost less impairment on the basis that it represents shares in an entity that is not publicly traded and the fair value cannot otherwise be measured reliably.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Income and Expenditure Account.

Cash in bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the Financial Statements
For the Year Ended 31 December 2024

Pensions

The company operates a defined contribution scheme. Contributions are charged to the Income and Expenditure Account in the year they arise.

Taxation

No provision for corporation tax is necessary as the company has charitable status and does not trade. The National Family Centre (Trading) Limited donates all of its profit to The National Family Centre Limited under the gift aid scheme. The company suffers input VAT on some of its expenditure which it does not recover.

Operating Leases

Rentals payable under operating leases are charged to the Income and Expenditure Account on a straight line basis over the period of the lease.

3. Donations

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Unrestricted				
Donations – Cash	911,203	-	911,203	-
Donations – Goods	518,490	-	-	-
Donations – from Subsidiary	-	-	248,000	-
Total unrestricted funds	1,429,693	-	1,159,203	-
Restricted				
Donations – Goods	-	-	-	-
Donations – Other	25,000	-	25,000	-
Donations – from Subsidiary	-	-	-	-
Total restricted funds	25,000	-	25,000	-

4. Grants receivable

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Unrestricted				
Grant income	-	-	-	205,084
Total unrestricted funds	-	-	-	205,084
Restricted				
Grant income	50,028	-	50,028	-
Total restricted funds	50,028	-	50,028	-

Notes to the Financial Statements
For the Year Ended 31 December 2024

5. Income from charitable activities

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Unrestricted				
Trading income	443,710	-	-	-
Total unrestricted funds	443,710	-	-	-

6. Other income

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Unrestricted				
Charitable activities	6,391	-	-	-
Total unrestricted funds	6,391	-	-	-

7. Expenditure on raising funds

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Unrestricted				
Purchases	525,202	-	-	-
Carriage	53,904	-	-	-
Recharged goods and distribution	149,378	-	185,409	37,781
eBay fees	48,804	-		-
Closing stock	(100,634)	-	-	-
Total unrestricted funds	676,654	-	185,409	37,781
Restricted				
Recharged goods and distribution	25,000	-	25,000	-
Total restricted funds	25,000	-	25,000	-

8. Expenditure on charitable activities

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Unrestricted				
Staff salaries	97,413	-	12,154	-
Social security	8,745	-	1,363	-
Employers' pensions	1,042	-	84	-
Temporary staff	41,270	-	-	-
Volunteer travel expenses	1,588	-	1,588	-
Christmas campaign	35,458	-	35,458	-
Research and publications	4,864	-	4,864	-
Total costs of direct activities	190,380	-	55,511	-

Notes to the Financial Statements
For the Year Ended 31 December 2024

9. Expenditure on support costs

	Group		Company	
	2024	**2023**	**2024**	**2023**
	£	£	£	£
Unrestricted				
Rates and water	2,611	-	-	-
Insurance	4,737	-	-	-
Heat and light	7,165	-	-	-
Recharged wages	13,995	-	13,995	54,111
Telephone	269	-	110	-
Advertising	1,323	-	544	-
Travelling	1,641	-	-	-
Repairs and renewals	5,502	-	-	-
Cleaning	418	-	-	-
Computer costs	16,327	-	18	-
Sundry expenses	167	-	85	-
Audit fees	8,000	-	8,000	-
Subscriptions	1,138	-	-	-
Legal fees	4,975	-	-	-
Bank charges	1,214	-	371	56
Interest paid	5	-	5	-
Depreciation	1,607	-	444	-
Loss on disposal	270	-	-	-
Deferred tax	681	-	-	-
Accountancy	18,533	-	9,000	5,930
Professional fees	13,386	-	13,386	5,733
Total unrestricted costs of direct activities	103,964	-	45,958	65,830
Restricted				
Recharged wages	50,028	-	50,028	-
Total costs of direct activities	153,992	-	95,986	65,830

10. Net income / (expenditure)

	Group		Company	
	2024	**2023**	**2024**	**2023**
	£	£	£	£
These are stated after charging:				
Depreciation - unrestricted fund	1,607	-	-	-
Auditors' remuneration – audit	8,000	-	8,000	-

Notes to the Financial Statements
For the Year Ended 31 December 2024

11. Staff costs

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Staff salaries	97,413	-	12,154	-
Social security	8,745	-	1,363	-
Employers' pensions	1,042	-	84	-
	107,200	-	13,601	-

The average weekly number of employees during the year was:

	Number 2024	Number 2023
Administration	4	-
Fundraising	1	-
	5	-

No trustees received any remuneration (2023: nil) and no staff members (2023: nil) are remunerated at a level above £60,000.

12. Pension costs

The company operates a money purchase (defined contributions) pension scheme. The assets of the scheme are held separately from those of the company in independently administered funds. The pension cost represents contributions payable by the company to the funds and amounted to £1,042. Pension contributions are made in respect of 4 members of staff.

13. Intangible fixed assets

	Patents & Licenses £	Total £
Group		
Cost		
Additions	270	270
Disposal	(270)	(270)
At 31 December 2024	-	-
Amortisation		
Charge for year	-	-
Written back on disposal	-	-
At 31 December 2024	-	-
Net book value		
At 31 December 2024		

Notes to the Financial Statements
For the Year Ended 31 December 2024

14. Tangible fixed assets

	Fixtures & Fittings £	Computer Equipment £	Total £
Group			
Cost			
Additions	3,444	5,090	8,534
At 31 December 2024	3,444	5,090	8,534
Depreciation			
Charge for year	997	610	1,607
At 31 December 2024	997	610	1,607
Net book value			
At 31 December 2024	2,447	4,480	6,927

	Fixtures & Fittings £	Computer Equipment £	Total £
Company			
Cost			
Additions	-	4,648	4,648
At 31 December 2024	-	4,648	4,648
Depreciation			
Charge for year	-	444	444
At 31 December 2024	-	444	444
Net book value			
At 31 December 2024	-	4,204	4,204

15. Investments

	Group		Company	
	2024 £	2024 £	2024 £	2023 £
Shares in group undertaking	-	-	1	1

At 31 December 2024 the company held issued share capital of the following company.

Group undertaking	Incorporated	Class	Held
The National Family Centre (Trading) Limited	UK - SC385426	Ordinary	100%

During its year ended 31 December 2024 The National Family Centre (Trading) Limited had a turnover of £962,200 and a profit of £248,441, of which £248,000 has been pledged as a gift aid donation to The National Family Centre Limited. The net assets of The National Family Centre (Trading) Limited at 31 December 2024 were £442.

Notes to the Financial Statements
For the Year Ended 31 December 2024

16. Debtors

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Owed by group undertaking	-	-	288,000	-
Trade debtors	2,893	-	-	-
Prepayments	464,751	-	460,747	-
Other debtors	21,246	204,889	2,377	204,889
	488,890	204,889	751,124	204,889

17. Creditors - amounts falling due within one year

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Owed to group undertaking	-	-	1	1
Trade creditors	40,814	433	51,443	433
Other taxes & social security	2,206	-	1,948	-
Other creditors and accruals	32,283	103,983	29,033	103,983
	75,303	104,416	82,425	104,417

18. Leases

The total minimum future lease payments under non-cancellable operating leases are as follows:

	Property 2024 £	Property 2023 £	Other 2024 £	Other 2023 £
Within one year	-	-	-	-
In the second to fifth years inclusive	-	-	-	-
After five years	-	-	-	-
	-	-	-	-

Notes to the Financial Statements
For the Year Ended 31 December 2024

19. Related party transactions

	Group 2024	Group 2023	Company 2024	Company 2023
Refund of expenses to directors	-	-	-	-
Number of directors reimbursed	-	-	-	-
Unconditional donations by related parties	-	-	-	-

No director received any remuneration during the year.

	Company 2024	Company 2023
With subsidiary company The National Family Centre (Trading) Limited:		
Donations receivable	248,000	-
Recharged goods and distribution	(36,031)	-
Balance due from subsidiary	288,000	

20. Statement of funds

Group - current year	As at 31 December 2023 £	Incoming Resources £	Resources Expended £	Transfer Between Funds £	As at 31 December 2024 £
Unrestricted funds	101,473	1,879,794	970,998	-	1,010,269
Total unrestricted funds	101,473	1,879,794	970,988	-	1,010,269
Restricted Funds					
Other restricted funds	-	75,028	75,028	-	-
Total restricted funds	-	75,028	75,028	-	-
Total	**101,473**	**1,954,822**	**1,046,026**	**-**	**1,010,269**

Company - current year	As at 31 December 2023 £	Incoming Resources £	Resources Expended £	Transfer Between Funds £	As at 31 December 2024 £
Unrestricted fund	101,473	1,159,203	286,878	-	973,798
Total unrestricted funds	101,473	1,159,203	286,878	-	973,798
Restricted Funds					
Other restricted funds	-	75,028	75,028	-	-
Total restricted funds	-	75,028	75,028	-	-
Total	**101,473**	**1,234,231**	**361,906**	**-**	**973,798**

Comparative information for the Statement of Funds is disclosed in note 23.

Notes to the Financial Statements
For the Year Ended 31 December 2024

20. Statement of funds (continued)

The **Unrestricted** fund represents the unrestricted funds which the company is free to use in accordance with its charitable objectives and which have not been designated by the directors.

The **Designated** funds are unrestricted funds set aside by the directors for particular purposes of the charity.

The **Restricted** funds have been received to fund specific projects identified by the funders.

21. Analysis of net assets between funds

Group - current year	Tangible Fixed Assets £	Net Current Assets £	Provision for Liabilities £	Total £
Unrestricted fund	6,927	1,004,023	681	1,010,269
Total unrestricted funds	6,927	1,004,023	681	1,010,269
Restricted funds				
Other restricted funds	-	-	-	-
Total restricted funds	-	-	-	-
Total at 31 December 2024	**6,927**	**1,004,023**	**681**	**1,010,269**

Company- current year	Investments £	Tangible Fixed Assets £	Net Current Assets £	Provision for Liabilities £	Total £
Unrestricted fund	1	4,204	969,593	-	973,798
Total unrestricted funds	1	4,204	959,593	-	973,798
Restricted funds					
Other restricted funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Total at 31 December 2024	**1**	**4,204**	**959,593**	**-**	**973,798**

Comparative information for the Analysis of Net Assets is disclosed in note 22.

Notes to the Financial Statements
For the Year Ended 31 December 2024

22. Comparative information – Statement of Funds

Group and company - previous year	Incoming Resources £	Resources Expended £	Transfer Between Funds £	As at 31 December 2023 £
Unrestricted fund	205,084	103,611	-	101,473
Total unrestricted funds	205,084	103,611	-	101,473
Restricted Funds				
Other restricted funds	-	-	-	-
Total restricted funds	-	-	-	-
Total	**205,084**	**103,611**	**-**	**101,473**

23. Comparative information – analysis of net assets between funds

Group – previous year	Tangible Fixed Assets £	Net Current Assets £	Provision for Liabilities £	Total £
Unrestricted fund	-	101,473	-	101,473
Total unrestricted funds	-	101,473	-	101,473
Restricted funds				
Other restricted funds	-	-	-	-
Total restricted funds	-	-	-	-
Total at 31 December 2023	**-**	**101,473**	**-**	**101,473**

Company- previous year	Investments £	Tangible Fixed Assets £	Net Current Assets £	Provision for Liabilities £	Total £
Unrestricted fund	1	-	101,472	-	101,473
Total unrestricted funds	1	-	101,472	-	101,473
Restricted funds					
Other restricted funds	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Total at 31 December 2023	**1**	**-**	**101,472**	**-**	**101,473**